

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP
333 West Wacker Drive, Suite 2100
Chicago, Illinois 60606
(312) 407-0700
John Wm. Butler, Jr. (JB 4711)
John K. Lyons (JL 4951)
Ron E. Meisler (RM 3026)

- and -

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP
Four Times Square
New York, New York 10036
(212) 735-3000
Kayalyn A. Marafioti (KM 9632)
Thomas J. Matz (TM 5986)

Attorneys for Delphi Corporation, et al.,
Debtors and Debtors-in-Possession

Delphi Legal Information Hotline:
Toll Free: (800) 718-5305
International: (248) 813-2698

Delphi Legal Information Website:
<http://www.delphidocket.com>

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----	x	
	:	
In re	:	Chapter 11
	:	
DELPHI CORPORATION, <u>et al.</u> ,	:	Case No. 05-44481 (RDD)
	:	
Debtors.	:	(Jointly Administered)
	:	
-----	x	

EXHIBIT D-22
ASSET ANALYSIS AND RECOVERY
215.1 HOURS

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP AND AFFILIATES

Delphi Corporation (DIP)
Asset Analysis and Recovery

Bill Date: 03/31/07
Bill Number: 1156471

NAME	DATE	HOURS	DESCRIPTION
MATZ TJ	02/12/07	0.60	CONSIDER PREFERENCE ANALYSIS, RECOVERY PROJECT (0.6).
MATZ TJ	02/23/07	1.20	CONSIDER AND ANALYZE PREFERENCE MATERIALS, POSSIBLE PROCEDURES (1.2).
MATZ TJ	02/27/07	1.30	CONTINUE ANALYSIS RE: PREFERENCE REVIEW (1.3).
MATZ TJ	02/28/07	0.60	REVIEW POSSIBLE PREFERENCE PROCEDURES (0.6).
		3.70	
Total Counsel		3.70	
HARDIN AS	02/12/07	2.30	RESEARCH ISSUES RELATED TO AVOIDANCE ISSUES (2.3).
HARDIN AS	02/25/07	2.50	RESEARCH ISSUES RELATED TO ASSET RECOVERY AND BEGIN PREPARING PRESENTATION RE: SAME (2.5).
HARDIN AS	02/27/07	0.40	REVIEW EMAIL AND RELATED MATERIALS RE: ASSET RECOVERY (0.4).
		5.20	
Total Associate		5.20	
CHAVALI A	02/21/07	1.70	AVOIDANCE ACTIONS PRECEDENT RESEARCH (1.7).
CHAVALI A	02/22/07	0.90	PREPARE BINDER OF AVOIDANCE ACTIONS PLEADINGS (0.8); DISTRIBUTE BINDER (0.1).
		2.60	
Total Legal Assistant		2.60	
TOTAL TIME		<u>11.50</u>	

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP AND AFFILIATES

Delphi Corporation (DIP)
Asset Analysis and Recovery

Bill Date: 04/30/07
Bill Number: 1156504

NAME	DATE	HOURS	DESCRIPTION
MATZ TJ	03/12/07	1.30	CONSIDER PREFERENCES, CASE LAW AND PROCEDURES (1.3).
MATZ TJ	03/13/07	1.40	REVIEW AND PREPARE PREFERENCE REVIEW ANALYSIS, PROCEDURES (0.8); FURTHER CONSIDERATION RE: PREFERENCE ANALYSIS (0.6).
MATZ TJ	03/19/07	0.50	REVIEW PREFERENCES MATTERS, ANALYSIS (0.5).
MATZ TJ	03/20/07	0.20	REVIEW CORRESPONDENCE FROM TOGUT SEGAL RE: HIGH PURITY IRON STIPULATION (0.2).
MATZ TJ	03/21/07	0.30	CONSIDER PREFERENCE ANALYSIS MATTERS (0.3).
MATZ TJ	03/22/07	1.50	CONSIDER AVOIDANCE ACTION AND RECOVERY ISSUES AND MEMORANDUM RE: SAME (1.5).
MATZ TJ	03/23/07	2.20	REVIEW AND REVISE MEMORANDUM RE: AVOIDANCE ACTIONS (1.6); FURTHER PREPARATION AVOIDANCE ACTION PROJECT (0.6).
		7.40	
Total Counsel		7.40	
HARDIN AS	03/14/07	3.50	RESEARCH ISSUES RELATED TO AVOIDANCE ACTIONS (3.5).
HARDIN AS	03/16/07	6.50	RESEARCH ISSUES RELATED TO AVOIDANCE ACTIONS (6.5).
HARDIN AS	03/17/07	4.00	RESEARCH ISSUES RELATED TO AVOIDANCE ACTIONS (4.0).
HARDIN AS	03/18/07	5.00	RESEARCH ISSUES RELATED TO AVOIDANCE ACTIONS (5.0).
HARDIN AS	03/19/07	10.50	CONTINUE RESEARCH RE: AVOIDANCE ACTIONS AND BEGIN DRAFTING MEMO RE: SAME (10.5).
HARDIN AS	03/20/07	10.30	COMPLETE DRAFT MEMO RE: AVOIDANCE MEMO (10.3).
HARDIN AS	03/22/07	5.50	RESEARCH AND DRAFT AVOIDANCE PROCEDURES MOTION (5.5).
HARDIN AS	03/26/07	8.50	BEGIN DRAFTING PLEADINGS RELATED TO AVOIDANCE ACTIONS (8.5).

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP AND AFFILIATES

HARDIN AS	03/27/07	11.60	REVISE MEMO RE: AVOIDANCE ACTIONS AND RELATED ISSUES (4.5); CONTINUE DRAFTING PLEADINGS RELATED TO AVOIDANCE ACTIONS (7.1).
HARDIN AS	03/28/07	7.70	COMPLETE DRAFT PLEADINGS RE: AVOIDANCE ACTION PROCEDURES (6.5); REVISE MEMO RE: SAME (1.2).
HARDIN AS	03/29/07	2.50	REVISE PLEADINGS RELATED TO AVOIDANCE ACTIONS (2.5).
		75.60	
Total Associate		75.60	
CHAVALI A	03/01/07	1.40	SEARCH FOR PREFERENCE ACTION PRECEDENTS (1.4).
CHAVALI A	03/05/07	0.90	SEARCH CASE DOCKETS FOR AVOIDANCE ACTION PLEADINGS (0.7); DISTRIBUTE PLEADINGS (0.2).
CHAVALI A	03/06/07	1.40	SEARCH CASE DOCKETS FOR AVOIDANCE ACTIONS PLEADINGS (1.4).
CHAVALI A	03/07/07	2.50	SEARCH FOR AVOIDANCE ACTION RELATED PLEADINGS (1.2); COMPILE PLEADINGS (0.6); DISTRIBUTE PLEADINGS (0.7).
		6.20	
Total Legal Assistant		6.20	
TOTAL TIME		<u>89.20</u>	

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP AND AFFILIATES

Delphi Corporation (DIP)
Asset Analysis and Recovery

Bill Date: 04/30/07
Bill Number: 1156504

Disbursement	Date	Vendor/Employee/Dept.	Amount
In-house Reproduction	03/20/07	Copy Center, D	24.48
In-house Reproduction	03/23/07	Copy Center, D	10.05
In-house Reproduction	03/27/07	Copy Center, D	6.47
TOTAL IN-HOUSE REPRODUCTION			\$41.00
Telephone Expense-ECRS only	03/30/07	Telecommunications, D	1.44
Telephone Expense-ECRS only	03/30/07	Telecommunications, D	0.06
Telephone Expense-ECRS only	03/30/07	Telecommunications, D	0.47
Telephone Expense-ECRS only	03/30/07	Telecommunications, D	0.16
Telephone Expense-ECRS only	03/30/07	Telecommunications, D	0.87
TOTAL TELEPHONE EXPENSE-ECRS ONLY			\$3.00
Lexis/Nexis	03/19/07	Hardin AS	150.15
Lexis/Nexis	03/20/07	Hardin AS	55.79
Lexis/Nexis	03/23/07	Hardin AS	113.98
Lexis/Nexis	03/27/07	Hardin AS	62.62
Lexis/Nexis	03/28/07	Hardin AS	77.46
TOTAL LEXIS/NEXIS			\$460.00
TOTAL MATTER			\$504.00

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP AND AFFILIATES

Delphi Corporation (DIP)
Asset Analysis and Recovery

Bill Date: 05/31/07

Bill Number: 1158919

NAME	DATE	HOURS	DESCRIPTION
MARAFIOTI KA	04/17/07	0.80	BEGIN REVIEW OF AVOIDANCE ACTION MEMO (0.8) .
MARAFIOTI KA	04/18/07	0.50	CONTINUE REVIEW OF AVOIDANCE ACTION MEMO (0.5) .
		1.30	
Total Partner		1.30	
MATZ TJ	04/02/07	2.40	REVISIONS TO AVOIDANCE ACTIONS MEMORANDUM (2.0) ; FURTHER REVIEW RE: SAME (0.4) .
MATZ TJ	04/04/07	1.30	REVIEW AND REVISE DRAFT MATERIALS RE: AVOIDANCE ACTIONS (1.3) .
MATZ TJ	04/05/07	2.50	REVIEW AND REVISE MEMORANDUM RE: AVOIDANCE ACTIONS; DRAFT RELATED PLEADINGS (2.5) .
		6.20	
Total Counsel		6.20	
HARDIN AS	04/05/07	2.20	REVIEW AND REVISE MATERIALS RELATED TO AVOIDANCE ACTIONS (2.2) .
HARDIN AS	04/09/07	1.40	PREPARE MATERIALS CONCERNING AVOIDANCE ACTIONS AND RECOVERY (1.4) .
HARDIN AS	04/16/07	0.20	EMAIL EXCHANGE WITH T. MATZ RE: AVOIDANCE ACTIONS (0.2) .
		3.80	
KALOUDIS D	04/26/07	2.20	REVISE DRAFT COMPLAINT TO RECOVER FICA (2.2) .
		2.20	
Total Associate		6.00	
CHAVALI A	04/02/07	1.00	PREFERENCE ACTIONS RESEARCH (1.0) .
		1.00	
Total Legal Assistant		1.00	
TOTAL TIME		<u>14.50</u>	

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP AND AFFILIATES

Delphi Corporation (DIP)
Asset Analysis and Recovery

Bill Date: 05/31/07
Bill Number: 1158919

Disbursement	Date	Vendor/Employee/Dept.	Amount
Telephone Expense-ECRS only	04/27/07	Telecommunications, D	0.48
Telephone Expense-ECRS only	04/27/07	Telecommunications, D	0.24
Telephone Expense-ECRS only	04/27/07	Telecommunications, D	0.24
Telephone Expense-ECRS only	04/27/07	Telecommunications, D	0.03
Telephone Expense-ECRS only	04/27/07	Telecommunications, D	0.01
		TOTAL TELEPHONE EXPENSE-ECRS ONLY	\$1.00
Lexis/Nexis	04/04/07	Hardin AS	52.00
		TOTAL LEXIS/NEXIS	\$52.00
Vendor Hosted Teleconferencing	03/26/07	Teleconferencing Services, LLC	8.00
		TOTAL VENDOR HOSTED TELECONFERENCING	\$8.00
		TOTAL MATTER	\$61.00

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP AND AFFILIATES

Delphi Corporation (DIP)
Asset Analysis and Recovery

Bill Date: 06/30/07
Bill Number: 1166514

NAME	DATE	HOURS	DESCRIPTION
HOGAN III AL	05/16/07	1.80	REVIEW ANALYSIS CONCERNING CERTAIN POTENTIAL ESTATE CAUSES OF ACTION (1.8) .
HOGAN III AL	05/17/07	0.50	CONTINUE REVIEW OF ANALYSIS OF CERTAIN ESTATE ACTIONS (0.5) .
HOGAN III AL	05/18/07	0.60	REVIEW AND ANALYZE DEBTOR ACTION IN COLLINS CASE (0.6) .
		2.90	
PANAGAKIS GN	05/16/07	0.80	REVIEW RESEARCH RE: TOLLING AGREEMENTS AND CONSIDERATION TO OTHER AVOIDANCE ACTION ISSUES (0.8) .
PANAGAKIS GN	05/17/07	0.80	REVIEW MATERIALS RE: TOLLING AGREEMENTS (0.8) .
PANAGAKIS GN	05/18/07	0.90	REVIEW AVOIDANCE ACTION MATERIALS (0.9) .
PANAGAKIS GN	05/24/07	0.40	ATTENTION TO POTENTIAL CAUSES OF ACTION (0.4) .
PANAGAKIS GN	05/25/07	1.20	REVIEW BACKGROUND RESEARCH RE: STATUTE OF LIMITATION AND AVOIDANCE ACTIONS (1.2) .
PANAGAKIS GN	05/29/07	0.50	CONSIDERATION OF RESEARCH ISSUES RELATED TO AVOIDANCE ACTIONS (0.5) .
PANAGAKIS GN	05/30/07	1.50	REVIEW ISSUES AND RESEARCH RE: STATUTE OF LIMITATION ON AVOIDANCE ACTIONS (1.5) .
PANAGAKIS GN	05/31/07	2.00	ATTENTION TO ISSUES RELATED TO STATUTE OF LIMITATIONS RE: AVOIDANCE ACTIONS (2.0) .
		8.10	
Total Partner		11.00	
GARNER LP	05/08/07	2.00	LEGAL RESEARCH RE: PRESERVATION OF ESTATE CLAIMS IN PLAN (2.0) .
GARNER LP	05/09/07	2.20	LEGAL RESEARCH RE: PRESERVATION AND ASSERTION OF ESTATE CAUSES OF ACTION (2.2) .
GARNER LP	05/17/07	0.50	REVIEW LEGAL MEMORANDUM RE: TIME FOR BRINGING ESTATE CAUSES OF ACTION (0.5) .
		4.70	

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP AND AFFILIATES

MATZ TJ	05/17/07	4.10	REVIEW AND COMMENT ON SUMMARY CHART RE: AVOIDANCE ACTIONS AND BACK UP MATERIALS (0.9); REVIEW TOWER MATERIALS (0.3); TELECONFERENCE WITH N. BERGER RE: SAME, TOLLING AGREEMENTS (0.3); CONTINUE REVIEW OF AVOIDANCE ACTIONS IMITATION, RESEARCH, IBC AND OTHER MATERIALS (2.6).
MATZ TJ	05/21/07	0.30	REVIEW AND EVALUATE AVOIDANCE ACTIONS RESEARCH AND SURVEY (0.3).
MATZ TJ	05/30/07	0.20	REVIEWING AND COMMENTING RETAINED ACTIONS MATERIALS (0.2).
		4.60	
Total Counsel		9.30	
GRANT K	05/03/07	0.80	PERFORM RESEARCH RE: AVOIDANCE ACTIONS (0.8).
GRANT K	05/16/07	3.10	RESEARCH DEADLINE FOR FILING AVOIDANCE ACTIONS (3.1).
GRANT K	05/17/07	2.40	CONTINUE TO RESEARCH RE: STATUTES OF LIMITATION FOR ESTATE ACTIONS (2.4).
		6.30	
GUZZARDO J	05/08/07	7.90	LEGAL RESEARCH RE: STATUTE OF LIMITATIONS FOR CAUSES OF ACTION (7.9).
GUZZARDO J	05/09/07	6.40	LEGAL RESEARCH RE: STATUTE OF LIMITATIONS FOR CERTAIN CAUSES OF ACTION (6.4).
GUZZARDO J	05/10/07	7.20	LEGAL RESEARCH RE: CLAIMS STATUTE OF LIMITATIONS (7.2).
GUZZARDO J	05/11/07	6.50	LEGAL RESEARCH OF STATUTE OF LIMITATIONS ISSUES (6.5).
GUZZARDO J	05/16/07	6.80	DRAFTING OF MEMORANDUM RE: EXPIRATION OF CLAIMS (6.8).
GUZZARDO J	05/17/07	1.40	EDIT OF MEMORANDUM RE: CLAIMS EXPIRATION (1.4)).
GUZZARDO J	05/18/07	2.80	LEGAL RESEARCH RE: CLAIMS AND EXPIRATION OF SAME (2.8).
GUZZARDO J	05/21/07	1.50	LEGAL RESEARCH RE: POTENTIAL WAIVED CLAIMS (1.5).
		40.50	
HARDIN AS	05/09/07	0.40	REVISE MEMO RE: AVOIDANCE ACTIONS (0.4).
HARDIN AS	05/10/07	0.20	REVIEW MATERIALS PREPARED IN CONNECTION WITH AVOIDANCE ACTION STRATEGY (0.2).
HARDIN AS	05/17/07	3.90	REVIEW VARIOUS MATERIALS CONCERNING ISSUES RELATED TO AVOIDANCE ACTIONS (3.5); TELECONFERENCE WITH N. BERGER RE: SAME (0.4).

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP AND AFFILIATES

HARDIN AS	05/21/07	0.30	WORKING GROUP EMAIL EXCHANGE RE: AVOIDANCE ACTIONS (0.3).
HARDIN AS	05/28/07	1.10	UPDATE MEMO RE: AVOIDANCE ACTIONS (1.1).
		5.90	
PLATT SJ	05/16/07	8.60	RESEARCH RE: 546(A) IN THE CONTEXT OF AVOIDANCE ACTIONS, AND COLLECT AND SUMMARIZE PRECEDENT (8.6).
PLATT SJ	05/17/07	6.10	CONTINUE RESEARCHING AND REVISING CHART RE: APPROACHES TO 546(A) LIMITATION PERIOD (6.1).
		14.70	
STUART NL	05/16/07	10.10	RESEARCH RE: AVOIDANCE ACTIONS (5.9); DRAFT MEMO ON AVOIDANCE ACTIONS AND SOL (4.2).
STUART NL	05/18/07	2.10	ADDITIONAL AVOIDANCE ACTION RESEARCH (2.1).
		12.20	
Total Associate		79.60	
ZSOLDOS AF	05/17/07	1.50	FULL ORDERS FROM VARIOUS CASES RE: AVOIDANCE ACTIONS (1.5).
		1.50	
Total Legal Assistant		1.50	
TOTAL TIME		<u>101.40</u>	

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP AND AFFILIATES

Delphi Corporation (DIP)
Asset Analysis and Recovery

Bill Date: 06/30/07
Bill Number: 1166514

Disbursement	Date	Vendor/Employee/Dept.	Amount
In-house Reproduction	05/18/07	Copy Center, D	22.98
In-house Reproduction	05/22/07	Copy Center, D	2.02
		TOTAL IN-HOUSE REPRODUCTION	\$25.00
Lexis/Nexis	05/17/07	Hardin AS	375.37
Lexis/Nexis	05/18/07	Hardin AS	80.63
		TOTAL LEXIS/NEXIS	\$456.00
Westlaw	05/31/07	Ettannani MM	63.00
		TOTAL WESTLAW	\$63.00
Outside Re- search/Internet Services	04/05/07	Pacer Service Center	25.00
		TOTAL OUTSIDE RESEARCH/INTERNET SERVICES	\$25.00
		TOTAL MATTER	\$569.00